Equipment Lending Agreement

This lending agreement is to be issued between Dive Ontario, herein referred to as the Lender, and

Host Club: ______________________________,
Head Coach: ______________________________,
President: ______________________________,

herein referred to as the Borrower.

The Lender will lend the equipment to the borrower on the terms and conditions of this agreement.

This agreement will be effective for the Competition: ___________________on the following dates from ___________________ through to ___________________.

The Borrower will agree to uphold the terms in this agreement for the entire duration of their agreement with the Dive Ontario. If the Borrower fails to uphold any of the following items, this agreement may be revoked, associated cost penalties may be enforced, and the Borrower may be ineligible to submit future inquiries.

TERMS & CONDITIONS

The following Terms & Conditions are considered mandatory:

<u>Security Deposit:</u>

- Equipment must be returned in good order and must be devoid of permanent damage including but not limited to structural damage and markings beyond reasonable wear and tear, as determined by the Lender.
- Equipment Software and Configurations are not altered by the Borrower
- A Dive Ontario provided Meet Manager will accompany the equipment throughout the duration of the event
- The Borrower is responsible to provide a $500.00 deposit to cover any costs of repair or replacement for any or all of the “Equipment” that is damaged, lost, confiscated, or stolen from the time the Borrower assumes custody until its return to the Lender at expiry of this agreement.
- Security Deposit will be returned within 2 weeks of receipt of returned equipment in good order.

<u>Use/Disclaimer:</u>

- The Borrower shall be responsible for the proper use and deployment of the “Equipment”.
- The Borrower shall be responsible for training anyone using the “Equipment” on the proper use of the “Equipment” in accordance with any usage procedures.
- Shipping and associated costs of the “Equipment” is the responsibility of the Borrower. With support of the Executive Director “Equipment” will be shipped from and returned to the Dive Ontario storage unit in Scarborough.
- “Equipment” is to be shipped to the Borrower no less than 1 week prior to competition and returned within 1 week after the completion of competition.
- The Borrower will complete the Equipment Check-in / Check-out form to report any issues with the “Equipment” and provide to Dive Ontario within 1 week after the completion of the competition.

<u>Cost</u>
Equipment provided with Dive Ontario Meet Manager

- Support with Meet Management system step-up and support throughout the competition.
- Equipment support throughout the competition
- <u>Host Club Costs/responsibilities:</u>
  - $300/day for Dive Ontario Meet Manager & Equipment
  - Accommodation, Meals and travel for Dive Ontario Meet Manager in accordance with allotments within Dive Ontario financial policy
  - Shipping of equipment to and from the venue
  - Volunteers and support personnel to operate the equipment throughout the competition

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Meet Manager and Equipment Lending Agreement Details:

Please specify the duration of days required:

Number of days required: ______

<u>Cost Break Down:</u>
Security deposit, Equipment and Meet Manager Fees to be paid to Dive Ontario prior to competition.

- *Meals per diem and Travel (km) reimbursement to be paid directly to Meet Manager(s)*

($300) x (# of days) + Security Deposit ($500.00)

= $_____________ payable to Dive Ontario

Authorized Representative for Borrower:

Name: ___________________________

Title: ___________________________

Date: ___________________________

Signature: __________________________________

Authorized Lender Representative:

Name: <u>Robyn Bate</u>

Title: <u>Executive Director</u>

Date: ___________________________

Signature: __________________________________

**By signing above, you are promising to adhere to the Terms & Conditions listed in this agreement